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Cahill Represents First Industrial in \$175 Million Offering

Date: 09/25/06

The firm represented First Industrial, L.P. in its Rule 144A/Regulation S offering of \$175,000,000 aggregate principal amount of its 4.625% Exchangeable Senior Notes due 2011. The notes are guaranteed by, and under certain circumstances exchangeable for the common stock of, First Industrial Realty Trust, Inc. (NYSE:FR).

First Industrial also entered into derivative transactions in connection with the offering of the notes, the purpose of which was to increase the stated exchange premium of the notes.

Attorney

- Craig M. Horowitz

CAHILL GORDON & REINDEL LLP