

## **Cahill Represents CIBC, Inc. in \$1.15 Billion Acquisition Financing for Watson Pharmaceuticals, Inc.**

**Date:** 11/03/06

Cahill represented Canadian Imperial Bank of Commerce, acting through its New York agency, as Administrative Agent in the \$1.15 billion acquisition financing of Andrx Corporation by Watson Pharmaceuticals, Inc. (NYSE: WPI), a leading specialty pharmaceutical company that develops, manufactures, markets and distributes branded and generic pharmaceutical products. The acquisition now positions Watson Pharmaceuticals, Inc. as the third-largest pharmaceutical company in the United States. The transaction was comprised of a \$650,000,000 Term Loan and \$500,000,000 Revolver.

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### **Attorney**

- Helene R. Banks