



80 Pine Street, New York, NY 10005-1702 | 212.701.3000

cahill.com | New York | Washington D.C. | London

## Axtel Completes Acquisition of Avantel

Date: 12/04/06

Cahill represented Axtel, S.A.B. de C.V in connection with a \$520,000,000 financing comprised of a \$315,000,000 Bridge Loan, MXP1,042,362,416 unsecured Term Loan and \$110,200,000 unsecured Term Loan to fund its acquisition of Avantel. Completion of the acquisition consolidated Axtel's position as the second-largest fixed-line integrated telecommunications company in Mexico.

CAHILL GORDON & REINDEL LLP