
Cahill Represents J.P. Morgan Securities Inc. in \$750 Million Equity Offering by Northwest Airlines

Date: 02/16/07

Cahill represented J.P. Morgan Securities Inc. in connection with a \$750 million equity offering by Northwest Airlines Corporation consisting of a purchase of 4,166,667 common shares and a backstop of a 23,611,111 common share rights offering being made to certain creditors of Northwest.

J.P. Morgan is syndicating substantially all of its commitment to a group of institutional investors. The transaction, which is subject to Bankruptcy Court approval, is part of Northwest's plan of reorganization under chapter 11 of the Bankruptcy Code and is expected to close by June 30, 2007.