Cahill Represents Financing Sources in GEs $11.6 Billion Sale of Plastics Business

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General Electric Co. (NYSE:GE) has announced its sale of GE Plastics business to chemicals company Saudi Basic Industries Corp. in an estimated $11.6 billion cash deal. GE expects the deal to close in the third quarter.

Cahill is representing Citigroup, ABN AMRO, GE Capital and HSBC in the bank financing to fund the acquisition.