
Lightyear Capital Completes Acquisition of Neff Corp.

Date: 05/31/07

On May 31, Lightyear Capital consummated its acquisition of Neff Corp., a Miami based equipment rental company. Cahill was involved in various aspects of the financing of the acquisition and the refinancing of the company's existing debt. Cahill represented Bank of America, as Administrative Agent, in connection with a \$350,000,000 Asset Based Revolving Credit Facility and a \$290,000,000 Second Lien Term Loan Facility. Cahill represented Banc of America Securities, CIBC and UBS as Initial Purchasers in a \$230,000,000 offering of the company's 10% Senior Notes due 2015.

Cahill also represented Banc of America Securities as Dealer Manager in connection with tender offers and consent solicitations relating to the company's previously outstanding 13% Senior Subordinated Notes due 2013 and 11 1/4% Second Priority Senior Secured Notes due 2012.

Attorneys

- James J. Clark
- Jonathan J. Frankel
- Noah B. Newitz
- Juliana Obregon