
Cahill Represents Financing Sources in \$11.4 Billion Acquisition of Biomet, Inc.

Date: 09/25/07

Cahill represented the debt financing sources in connection with the \$11.4 billion acquisition of Biomet, Inc. by affiliates of The Blackstone Group, Goldman Sachs Capital Partners, KKR and TPG. The debt financing comprised of unsecured notes, unsecured bridge loans, senior secured credit facilities and an asset-based credit facility. Cahill represented Banc of America Securities LLC and Goldman Sachs & Co. as Joint Lead Arrangers in connection with \$216,786,000 of senior unsecured bridge facilities for Biomet, Inc. comprised of a \$56,242,000 senior unsecured cash pay loan, \$86,242,000 senior unsecured toggle loan and a \$74,302,000 senior subordinated unsecured loan. Cahill represented Banc of America Securities LLC and Goldman Sachs & Co. as initial purchasers in connection with a \$2,348,214,000 Rule 144A offering of notes comprised of \$718,758,000 10% senior notes due 2017, \$688,758,000 10-3/8% / 11-1/8% senior toggle notes due 2017 and \$940,698,000 11 5/8% senior subordinated notes due 2017. Cahill represented Bank of America as Administrative Agent and Goldman Sachs Credit Partners L.P. and Banc of America Securities LLC as Arrangers of a \$350,000,000 asset based loan credit facility for Biomet, Inc. Cahill represented Bank of America, N.A. as Administrative Agent and Banc of America Securities LLC and Goldman Sachs Credit Partners L.P. as Joint Lead Arrangers and Bookrunners in the \$2,740,000,000 and €875,000,000 credit facility for Biomet, Inc. comprised of a \$200,000,000 Dollar revolving credit commitment, \$200,000,000 alternative currency revolving credit commitment, \$2,340,000,000 dollar term commitment and a €875,000,000 euro term commitment.

Attorneys

- James J. Clark
- Luis R. Penalver
- Noah B. Newitz
- Josiah M. Slotnick