
Axtel Completes \$300 Million Rule 144A Offering

Date: 09/17/09

Cahill represented Axtel, S.A.B. de C.V. in its issuance of \$300,000,000 9.00% Senior Unsecured Notes due 2019 in a 144A notes offering and its tender offer for any and all of its outstanding \$162.5 million 11% senior notes due 2013 (the "2013 Notes"). The net proceeds from the sale of the notes are being used (i) to partially prepay Axtel's term loan facility, (ii) to fund the tender offer for any and all of Axtel's outstanding 2013 Notes, (iii) to redeem the 2013 Notes that remain outstanding after the expiration of the tender offer and (iv) for general corporate purposes, capital investments and working capital requirements.

Attorney

- Juliana Obregon