

New Development Holdings Completes \$1.4 Billion Credit Facility

Date: 07/01/10

Cahill represented Credit Suisse AG as administrative agent and Citibank and Deutsche Bank in connection with a \$1,400,000,000 credit facility comprised of a \$1,300,000,000 Term Loan and a \$100,000,000 revolving loan for New Development Holdings, LLC, a subsidiary of Calpine Corporation to finance the acquisition of Conectiv Energy Holding Company, LLC from Pepco Holdings.

Attorney

William M. Hartnett