
Cahill Represents Lenders and Initial Purchasers in \$2.25 Billion Leveraged Recapitalization for Warner Chilcott plc

Date: 08/20/10

Cahill represented J.P. Morgan Securities Inc. as co-syndication agent and lead arranger in connection with amendments to existing credit facilities for Warner Chilcott Holding Company III, WC Luxco S.a r.l. and Warner Chilcott Corporation providing for \$1,500,000,000 of new term loans comprised of Term A-1 Loans in an aggregate amount of \$480,000,000, Term B-3 Loans in an aggregate amount of \$770,000,000 and Term B-4 Commitments in an aggregate amount of \$250,000,000.

Cahill also represented the initial purchasers in the Rule 144A/Reg S Offering of \$750,000,000 7.75% Senior Notes due 2018 by Warner Chilcott Company, LLC and Warner Chilcott Finance LLC.

The proceeds from the term loans and the notes were used to fund a special dividend to Warner Chilcott's ordinary shareholders of \$8.50 per share, or approximately \$2.15 billion in the aggregate.

Attorneys

- James J. Clark
- Luis R. Penalver
- Christopher W. Clement
- Ariel Goldman
- Josiah M. Slotnick