
Cahill Represents Dealer Managers in Cash Tender Offers by PulteGroup

Date: 10/21/10

Cahill represented Barclays Capital, BNP Paribas Securities Corp. and RBS Securities as dealer managers in connection with cash tender offers by leading homebuilder PulteGroup, Inc. to repurchase up to \$500 million of debt for six series of notes maturing between 2013 and 2015. The notes were issued by Pulte and Centex Homes; Centex was acquired by Pulte in 2009.

The tender offers resulted in the tender and acceptance for purchase of approximately \$500,000,000 of notes, comprised of: (1) \$162,471,000 of 6.25% Notes due 2013 issued by PulteGroup and \$104,749,000 of 5.125% Notes due 2013 issued by Centex, pursuant to an "Any and All Offer," (2) \$128,077,000 of 5.25% Notes due 2014 by PulteGroup and \$31,329,000 of 5.7% Notes due 2014 issued by Centex, pursuant to "the Maximum Tender Offer", and (3) \$47,838,000 of 5.2% Notes due 2015 issued by PulteGroup and \$25,536,000 of 5.25% Notes due 2015 issued by Centex pursuant to a "Dutch Auction." Proceeds will be used to reduce PulteGroup's debt and interest expenses.

Attorney

- James J. Clark