
CityCenter Completes \$1.5 Billion Refinancing

Date: 01/21/11

Cahill represented the initial purchasers in the Rule 144A/Reg S offerings of \$900,000,000 7.625% senior secured first lien notes due 2016 and \$600,000,000 10.75% senior secured second lien payment-in-kind toggle notes due in 2017 by CityCenter Holdings, owner of the Las Vegas casino joint venture of MGM Resorts International and Dubai World's Infinity World Development Corp. CityCenter plans to use the proceeds to reduce the balance on its senior secured credit facilities and to fund an interest escrow account for the benefit of first lien creditors.

Attorneys

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