
Ally Completes \$2.6 Billion Public Offering

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Cahill represented the underwriters in the Public Offering of \$2.67 billion of 8.125% Fixed Rate/Floating Rate Trust Preferred Securities due 2040 by GMAC Capital Trust I. The proceeds will be used to repay the U.S. Treasury Department for funds allocated to Ally through the Troubled Asset Relief Program established following the 2008 financial crisis.

Attorneys

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