
Cahill Advises Financing Sources in Acquisition of JoAnn Stores

Date: 03/18/11

Cahill represented JPMorgan Chase Bank as administrative agent and J.P. Morgan, Merrill Lynch and Barclays Capital, as lead arrangers, in connection with a \$650,000,000 Term B Loan for Needle Merger Sub Corp. (an entity formed by Leonard Green Partners, L.P.), to be merged into JoAnn Stores, Inc. to finance a portion of the acquisition consideration.

Cahill also represented J.P. Morgan, BofA Merrill Lynch and Barclays Capital as joint book-running managers and the other co-managers in a Rule 144A/Reg S offering of \$450,000,000 8.125% Senior Notes due 2019 by Needle Merger Sub Corp., to be merged with JoAnn Stores, Inc.

Attorneys

- Timothy B. Howell
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