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Cahill Represents Dealer Managers in SLM Corporation's Tender Offer

Date: 03/29/11

Cahill represented Merrill Lynch, Pierce, Fenner & Smith Inc. and Barclays Capital Inc. as Dealer Managers in connection with a series of tender offers by SLM Corporation (commonly known as Sallie Mae), which resulted in the tender and acceptance for purchase of \$172,427,000 Any and All securities comprised of nine Floating Rate Medium Term Notes due 2014 and \$292,661,000 Dutch Auction Notes comprised of \$47,067,000 Floating Rate Notes due 2014, \$218,795,000 5.375% Medium Term Notes due 2014 and \$26,799,000 5.05% Medium Term Notes due 2014.

Attorneys

- James J. Clark
- Michael J. Ohler

CAHILL GORDON & REINDEL LLP