

## INC Research Completes Acquisition Financing

Date: 07/13/11

Cahill represented Morgan Stanley, ING Capital and RBC Capital Markets in bank and bond financings and a tender offer associated with the debt financing for the acquisition of Kendle International, a clinical research organization focused on biopharmaceuticals, by INC Research, LLC.

Cahill represented Morgan Stanley, ING Capital and RBC Capital Markets in connection with a \$375,000,000 credit facility comprised of a \$300,000,000 Term B loan and a \$75,000,000 revolving credit facility.

Cahill represented Morgan Stanley, ING and RBC Capital Markets as initial purchasers in the Rule 144A/Reg S offering by INC Research, LLC. of \$300,000,000 of 11.5% Senior Notes due 2019.

Cahill also represented Morgan Stanley & Co. as dealer manager in connection with a cash tender offer and consent solicitation for any and all of Kendle's \$142,500,000 aggregate principal amount of 3.375% percent Convertible Senior Notes due 2012.

### Attorneys

- William M. Hartnett
- Michael J. Ohler
- Joshua D. Goldberg
- Ariel Goldman

CAHILL GORDON & REINDEL LLP