
Cahill Represents Debt Financing Sources in \$3 Billion Buyout of Emdeon

Date: 11/02/11

Cahill represented BofA Merrill Lynch as administrative agent and the other lead arrangers in connection with the \$1,349,000,000 credit facility comprised of a \$1,224,000,000 Term B loan and a \$125,000,000 revolving credit facility for Emdeon Inc., a provider of billing systems and software for health-care companies. The proceeds will be used to finance the acquisition of Emdeon Inc. by The Blackstone Group.

Cahill represented Barclays Capital and the other initial purchasers in two Rule 144A/Reg S offerings of \$375,000,000 11% Senior Notes due 2019 and \$375,000,000 11.25% Senior Notes due 2020 by Beagle Acquisition Corp., a subsidiary of The Blackstone Group. The proceeds will also be used in connection with the acquisition.

Attorneys

- Stuart Downing
- Adam M. Dworkin
- Sean R. Tierney