

Preferred Proppants, LLC Completes \$406 Million Senior Secured Credit Facilities

Date: 12/15/11

Cahill represented Barclays Bank PLC as administrative agent in connection with a \$225,000,000 Term B loan for Preferred Proppants, LLC. Cahill also represented Key Bank, N.A. as administrative agent in connection with a concurrent \$151,000,000 Term A loan and a \$30,000,000 revolving credit facility for Preferred Proppants, LLC. A portion of the proceeds were used to refinance existing indebtedness, to pay a dividend and to fund certain company restructurings, and to partially finance an acquisition. The revolving credit facility will be available for general company purposes.

Attorney

- Joshua D. Goldberg