
Cahill Represents Financing Sources in \$1.5 Billion Acquisition of SunGard Higher Education by Datatel

Date: 01/26/12

Cahill represented Bank of America as administrative agent and Merrill Lynch, Pierce, Fenner & Smith and Barclays Capital as joint lead arrangers in connection with the \$1,200,000,000 credit facility comprised of a \$1,075,000,000 Term B loan and a \$125,000,000 revolving credit facility for Sophia L.P. (a newly formed company that also owns Datatel). The proceeds were used to partially finance the acquisition of SunGard Higher Education by Sophia L.P. and to refinance existing indebtedness of Datatel.

Cahill represented J.P. Morgan as sole book-running manager and BofA Merrill Lynch, Barclays Capital, Citigroup and Credit Suisse as co-managers in the Rule 144A/Reg S offering of \$530,000,000 9.75% Senior Notes due 2019 by Sophia L.P. The proceeds were also used to finance the acquisition of SunGard Higher Education by Sophia L.P. and to refinance existing indebtedness of Datatel.

Attorney

- James J. Clark