

Toll Brothers Completes \$300 Million Notes Offering and Exchange Offer

Date: 03/07/12

Cahill represented Citi, Deutsche Bank, RBS and SunTrust as joint book-running managers, and the other co-managers in connection with the public offering of \$300,000,000 5.875% Senior Notes due 2022 by Toll Brothers Finance Corp. guaranteed on a senior basis by Toll Brothers, Inc. and certain of its subsidiaries. The proceeds will be used for general corporate purposes.

Cahill also represented Citi, Deutsche Bank and RBS as dealer managers and solicitation agents in connection with a registered exchange offer by Toll Brothers of its outstanding 6.875% Senior Notes due 2012 and its 5.95% Notes due 2013, in which an additional approximately \$120,000,000 of 5.875% Senior Notes due 2022 were issued.