
Freedom Group, Inc. Completes Notes Offering, Credit Facility and Tender Offer

Date: 04/19/12

Cahill represented BofA Merrill Lynch, Deutsche Bank Securities and RBC Capital Markets as joint book-running managers, Barclays as lead manager and Baird and SunTrust Robinson Humphrey as co-manager in the Rule 144A/Reg S offering of \$250,000,000 7.875% Senior Secured Notes due 2020 by FGI Operating Company, LLC and FGI Finance Inc., subsidiaries of Freedom Group, Inc. Proceeds from the offering will be used to refinance existing indebtedness and for general corporate purposes. Cahill also represented BofA Merrill Lynch, Deutsche Bank Securities and RBC Capital Markets as joint dealer manager in connection with the concurrent tender offer for any and all of FGI Holding's 11.25%/11.75% Senior Pay In Kind Notes due 2015.

Cahill represented Bank of America, N.A., Deutsche Bank Securities, Inc. and RBC Capital Markets as lead arrangers in connection with a \$330,000,000 Term B loan and \$150,000,000 ABL for FGI Operating Company, LLC. Proceeds from the offering will also be used to refinance existing indebtedness and for general corporate purposes.

Attorneys

- Jennifer B. Ezring
- Brian Kelleher
- William J. Miller
- Jonathan A. Schaffzin
- Gregory J. Battista
- Orly Gez
- Shana G. Hamilton
- Joshua M. Zelig