

Gray Television Completes \$300 Million Notes Offering

Date: 10/09/12

Cahill represented BofA Merrill Lynch and Wells Fargo Securities as joint book-running managers in connection with the Rule 144A/Reg S offering of \$300,000,000 aggregate principal amount of 7.5% Senior Notes due 2020 by Gray Television Inc. Proceeds from the offering will be used to refinance existing indebtedness.

Attorney

- James J. Clark