

Cahill Represents Lead Arrangers in \$650 Million Credit Facilities for American Commercial Lines

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Cahill represented Bank of America, as administrative agent, and also represented the lead arrangers in connection with a \$450,000,000 Term Loan B Credit Facility and a \$200,000,000 Term Loan C Credit Facility for Commercial Barge Line Company, a subsidiary of American Commercial Lines. Proceeds from the facilities were used to pay a dividend, to refinance existing indebtedness and for general corporate purposes. Established in 1915 and now operating a fleet of approximately 2,300 barges powered by over 100 towboats, American Commercial Lines is the nation's second largest liquid cargo barge line and the third largest dry cargo barge line.

Attorneys

- James J. Clark
- Jonathan J. Frankel
- Ted B. Lacey