
Cahill Represents Underwriters in \$2.375 Billion IPO by Ally Financial

Date: 04/11/14

Cahill represented the lead underwriters in connection with the Initial Public Offering of 95,000,000 shares of common stock of Ally Financial, Inc. (NYSE: ALLY), the former financing arm of General Motors. The deal, which generated gross proceeds of \$2.375 billion, is the largest U.S.-listed IPO completed in 2014, to date. The common stock will be made available through a sale by The U.S. Treasury Department, reducing the government's stake from 37% to 17%.

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