
Cahill Litigation Team Wins Dismissal for Credit Suisse in CDO Action

Date: 04/23/15

A Cahill litigation team prevailed on behalf Credit Suisse in obtaining dismissal of all claims by the Japanese bank Aozora Bank Ltd. arising from its investment in the collateralized debt obligation known as Jupiter V. Aozora filed suit in June 2013 against Credit Suisse, arranger of the CDO, and the CDO's collateral manager seeking recovery of Aozora's \$40 million investment in Jupiter V. The Complaint asserted claims against Credit Suisse for fraud, tortious interference with contract, breach of the implied covenant of good faith, and unjust enrichment. On April 22, 2015, Justice Charles E. Ramos of the New York Supreme Court granted Credit Suisse's motion to dismiss all claims as barred by applicable statutes of limitations.

Attorneys

- David G. Januszewski
- Herbert S. Washer
- Sheila C. Ramesh