
Cahill Represents Initial Purchasers in Landmark \$6.6 Billion Acquisition Financing for Frontier Communications

Date: 09/25/15

Cahill represented J.P. Morgan, BofA Merrill Lynch, and Citigroup as joint book-running managers and the co-managers in connection with a \$6.6 billion Rule 144A offering, comprised of a \$1,000,000,000 aggregate principal amount of 8.875% Senior Notes due 2020, a \$2,000,000,000 aggregate principal amount of 10.500% Senior Notes due 2022, and a \$3,600,000,000 aggregate principal amount of 11.000% Senior Notes due 2025 by Frontier Communications Corporation. The transaction was reported by *LCD News* to have been the third largest fully sold (fifth largest overall) corporate high yield bond offering in history. Proceeds from the offering are expected to be used in connection with Frontier Communication's pending acquisition of certain wireline properties from Verizon Communications Inc.

Attorneys

- Juliana Obregon
- Mark Loftus
- C. Anthony Wolfe