

Cahill Represents Lead Arrangers in Financing for Acquisition by American Commercial Lines

Date: 11/12/15

Cahill represented Bank of America as administrative agent and lead arranger and the other arrangers in connection with a \$1,150,000,000 Term B Loan for Commercial Barge Line Company, a direct wholly owned subsidiary of American Commercial Lines Inc. (“ACL”), an integrated marine transportation service company owned by affiliates of Platinum Equity, LLC. Proceeds from the loan were used in connection with ACL’s acquisition of AEP River Operations from American Electric Power.

Cahill also represented Wells Fargo as administrative agent and lead arranger, and Merrill Lynch, Pierce, Fenner & Smith Incorporated and UBS as lead arrangers in connection with Commercial Barge Line Company’s amended and restated \$550,000,000 asset-based revolving credit agreement. The transaction was also entered into in connection with the acquisition.

Attorneys

- James J. Clark
- Jennifer B. Ezring
- William J. Miller
- Joshua Cohn
- Ted B. Lacey
- Ross Sturman

CAHILL GORDON & REINDEL LLP