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## Cahill Represents Tembec in New Asset-Based Credit Facility

**Date: 11/18/15**

Cahill represented Tembec, a manufacturer of forest products and a global leader in sustainable forest management practices with principal operations in Canada and France, in connection with its new asset-based secured credit facility, which consists of a \$150,000,000 revolving credit facility and a \$62,000,000 "first-in, last-out" term loan with Wells Fargo Capital Finance Corporation Canada, as administrative agent, and PNC Financial Bank, National Association, as syndication agent. The new asset-based loan facility replaces the Company's existing \$175,000,000 revolving credit facility. Proceeds from the facility will be used in repay existing indebtedness and for general corporate purposes.

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### Attorneys

- William M. Hartnett
- Ted B. Lacey