
Cahill Represents Lead Arrangers in Credit Facility to Finance Acquisition of The ADT Corporation

Date: 05/02/16

Cahill represented Barclays as administrative agent and Barclays, Citigroup Global Markets, Deutsche Bank, and RBC Capital Markets, as lead arrangers in connection with the \$1.555 billion in new first lien term loans and new \$255 million first lien revolving facility for Prime Security Services Borrower, LLC. Proceeds from the facility were used in connection with the acquisition of The ADT Corporation, a leading provider of monitored security, interactive residential and commercial automation solutions, and related monitored services in North America, by Prime Security Services Borrower, LLC (with its subsidiaries, "Protection 1"), a leading full-service business and home security company in the United States owned by certain funds managed by affiliates of Apollo Global Management, LLC.

Attorneys

- Stuart Downing
- Andrew Schwartz