
Cahill Represents Financing Sources in Connection with Apollo's Acquisition of Outerwall

Date: 09/27/16

Cahill represented the financing sources in connection with the acquisition of Outerwall Inc., the owner of Redbox DVD rentals and Coinstar cash-exchange kiosks, by private-equity firm Apollo Global Management. Following the acquisition, Redbox and Coinstar will operate as separate businesses.

Cahill represented Bank of America as administrative agent and lead arranger and Bank of America, Jefferies Finance, Barclays, Credit Suisse and Deutsche Bank as arrangers in connection with \$560,000,000 First Lien Term B loan, a \$135,000,000 Second Lien Term B loan, and a \$75,000,000 revolving credit facility for Aspen Merger Sub, Inc. Proceeds were used by Aspen to finance the acquisition of the Coinstar business of Outerwall, Inc.

Cahill also represented Jefferies Finance as administrative agent and lead arranger, and Merrill Lynch, Pierce, Fenner & Smith, Credit Suisse Securities and Deutsche Bank Securities as lead arrangers in connection with a \$400,000,000 Term B loan and a \$40,000,000 revolving credit facility for Redwood Merger Sub, Inc. Proceeds were used by Redbox in connection with the acquisition.

Attorney

- Mark Loftus