

Cahill Represents Initial Purchasers in \$150 Million Convertible Senior Notes Offering by Encore Capital Group

Date: 03/03/17

Cahill represented BofA Merrill Lynch, Credit Suisse, and Morgan Stanley as joint book-running managers, SunTrust Robinson Humphrey and UBS Investment Bank as co-lead managers, and JMP Securities and MUFG as co-managers in connection with the Rule 144A offering of \$150,000,000 aggregate principal amount of 3.25% convertible senior notes due 2022 (plus up to an additional \$22,500,000 aggregate principal amount to cover over-allotments) by Encore Capital Group, Inc., an international specialty finance company providing debt recovery solutions and other related services for consumers across a broad range of financial assets. Proceeds from the offering were used to repurchase, in separate transactions, \$50 million principal amount of 2017 Convertible Notes of Encore Capital Group, Inc., and the remainder of the net proceeds were used for general corporate purposes, which may include, the refinancing of existing indebtedness.

Attorneys

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