
Cahill Represents Lead Arrangers in Credit Facilities for Kestra Advisor Services Holdings A, Inc. in connection with Kestra Financial, Inc.'s Recapitalization Including Warburg Pincus

Date: 06/03/19

Cahill represented the lead arrangers in connection with a \$425 million term loan credit facility and a \$75 million revolving credit facility for Kestra Advisor Services Holdings A, Inc. Proceeds from the credit facilities were used to finance a portion of the acquisition of Kestra Financial, Inc. (Kestra Financial), a leading independent advisor platform that empowers sophisticated, independent financial professionals, including traditional and hybrid RIAs, to prosper, grow, and provide superior client service, by affiliated funds of Warburg Pincus, LLC. Funds managed by Stone Point Capital LLC, the company's previous majority owner, will maintain a minority stake in the company as will Kestra Financial's management team and a number of the company's financial advisors.

Attorneys

- Jonathan J. Frankel
- Stephen G. Harper