

Cahill Represents Lead Arrangers in Amended and Extended Credit Facilities for Ion Media Networks, Inc.

Date: 07/25/19

Cahill represented the lead arrangers in connection with amended and extended credit facilities for Ion Media Networks, Inc.'s, consisting of a \$1,366 million Term B credit facility, which included \$360 million of incremental Term B loans, and a \$75 million revolving credit facility. Proceeds from the incremental Term B loans were used to finance in part a special dividend to the equity holders of ION Media Networks, Inc. and to pay related transaction expenses. Proceeds from the balance of the amended and extended credit facilities were used to refinance ION Media Networks, Inc.'s existing credit facilities and for general corporate purposes.

Attorney

- Daniel Anderson