

Cahill in Front as Corporate Bond Issuance Soars in April

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Cahill's corporate practice continues its leadership representing managers for high yield bond offerings as the corporate debt markets saw a dramatic new issuance uptick this past April. Companies in various sectors accessed the bond markets, many to improve liquidity in light of challenges presented by the COVID-19 pandemic and to position themselves to reemerge healthy when the crisis has passed. The Firm's lawyers and staff are proud to have helped so many companies raise the capital they need during this unprecedented circumstance. Cahill's unparalleled high yield market expertise and deep team allows us to respond quickly and provide clients with the advice they need to execute transactions in an unfamiliar environment.

For April in the corporate high yield bond market alone, Cahill advised the managers on 26 financings, which we estimate represents nearly half of the overall market (by deal count). Also in April, Cahill advised the managers on investment grade corporate issuances that generated over \$29 billion. Our work included advising on transactions for movie theatre chains, retail clothing stores, amusement parks, casino resorts, industrial manufacturers and technology companies.

CAHILL GORDON & REINDEL LLP