Cahill Represents Initial Purchasers in $1.0 Billion Notes Offering for ADT, Inc.

Date: 08/20/20

Cahill represented the initial purchasers in connection with a Rule 144A offering of $1,000,000,000 aggregate principal amount of 3.375% first-priority senior secured notes due 2027 by Prime Security Services Borrower, LLC and Prime Finance Inc., each a wholly-owned subsidiary of ADT Inc. (the “Company”). Proceeds from the offering were used to redeem the Company's outstanding 6.250% senior notes due 2021. ADT is a leading provider of security, automation, and smart home solutions serving consumer and business customers through more than 300 locations, 9 owned and operated monitoring centers, and the largest network of security professionals in the United States.

Attorneys

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