
Cahill Represents Initial Purchasers in \$400 Million Notes Offering for PHH Mortgage Corporation

Date: 03/04/21

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$400,000,000 aggregate principal amount of 7.875% senior secured notes due 2026 by PHH Mortgage Corporation. PHH Mortgage Corporation is a wholly-owned subsidiary of Ocwen Financial Corporation, a leading non-bank mortgage servicer and originator. Proceeds from the offering were to refinance existing indebtedness and for general corporate purposes.

Attorneys

- Adam M. Dworkin
- Stephen G. Harper
- Tristan E. Manley
- Alexandra L. McIntire