
Cahill Represents Initial Purchasers and Lead Arrangers in Add-On Notes Offering and Credit Facility for Churchill Downs Incorporated

Date: 03/17/21

Cahill represented the initial purchasers in connection with a Rule 144A add-on offering of \$200,000,000 aggregate principal amount of 4.75% senior notes due 2028 by Churchill Downs Incorporated (the “Company”), an industry-leading racing, online wagering and gaming entertainment company anchored by its iconic annual flagship horserace – the Kentucky Derby. Cahill also represented lead arrangers in connection with an amendment to add an additional \$300,000,000 to the Company’s existing term B credit facility. Proceeds from the add-on debt offering and concurrent credit facility were used to refinance existing indebtedness and for general corporate purposes.

Attorneys

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- Christopher Bevan
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