
Cahill Represents Debt Financing Sources in \$3.525 Billion of Notes Offerings and Credit Facilities in Connection with the Acquisition of McGraw-Hill Education, Inc.

Date: 07/30/21

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$900,000,000 aggregate principal amount of senior secured notes and a \$725,000,000 aggregate principal amount of senior notes by Mav Acquisition Corporation, to be merged with and into McGraw-Hill Education, Inc. Cahill also represented the agents and lead arrangers in connection with a \$1,550,000,000 term B credit facility, a \$150,000,000 cash flow revolving credit facility, and a \$200,000,000 asset-based revolving credit facility for Mav Acquisition Corporation, to be merged with and into McGraw-Hill Education, Inc. Proceeds from the credit facilities and the notes offerings will be used for the leveraged buyout by the borrower of McGraw-Hill Education and for general corporate purposes.

Attorneys

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