

Cahill Represents Debt Financing Sources in \$6.7 Billion of Credit Facilities and Senior Secured Notes Offerings for DIRECTV Financing, LLC

Date: 08/02/21

Cahill represented the lead arrangers in connection with a \$3,900,000,000 term B credit facility and a \$500,000,000 revolving credit facility for DIRECTV Financing, LLC. Cahill also represented the initial purchasers in connection with a Rule 144A offering of \$2,300,000,000 aggregate principal amount of 5.875% senior secured notes due 2027 by DIRECTV Financing, LLC and DIRECTV Financing Co-Obligor, Inc. Proceeds from the term loan and secured notes were used for the repayment of intercompany debt and the payment of transaction expenses in connection with the separation of DIRECTV from AT&T Inc. DIRECTV is a leading provider of premium digital video services in the United States.

Attorneys

- Adam M. Dworkin
- Ariel Goldman
- Stephen G. Harper
- C. Anthony Wolfe
- Cara Armani
- Myah L. Blythe
- Michael Dvorak