
Cahill Represents Lead Arrangers in \$1.94 Billion Credit Facilities for Astra Acquisition Corp. and Blackboard Inc.

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Cahill represented the lead arrangers in connection with a \$1.3 billion first lien term loan credit facility, a \$140 million first lien revolving credit facility and a \$500 million second lien term loan credit facility for Astra Acquisition Corp. and Blackboard Inc. Proceeds from the credit facilities were used to fund the acquisition of Blackboard Inc. by Anthology, a Veritas Capital portfolio company. Anthology is a global provider of cloud-based software solutions to higher education institutions, and Blackboard provides learning management software and communication tools to K-12 schools and higher education.

Attorneys

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