

Cahill Litigation Team Wins Dismissal on Behalf of Credit Suisse

Date: 05/09/22

A Cahill litigation team on behalf of Credit Suisse assisted in the successful defense of a class action litigation in the Southern District of New York, alleging that Credit Suisse and other banks had conspired to manipulate U.S. Treasury Department auctions, as well as the pricing of Treasury securities in the “when-issued” market, with impacts upon related futures and options products, and that the bank defendants, along with platform defendants Tradeweb and Dealerweb, boycotted to prevent the emergence of anonymous, all-to-all trading, in the secondary market for Treasuries. On March 31, 2022, the SDNY granted the defendants’ motion to dismiss in its entirety and dismissed with prejudice all claims against the defendants.

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