
Cahill Litigation Team Prevails on Behalf of Credit Suisse in ICE LIBOR Antitrust Action

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A Cahill litigation team prevailed on behalf of Credit Suisse in securing the dismissal of an action brought by twenty-seven plaintiffs alleging that Credit Suisse and other bank defendants violated the antitrust laws by conspiring to manipulate the Intercontinental Exchange London Interbank Offered Rate ("ICE LIBOR"). On September 13, 2022, Judge James Donato of the U.S. District Court for the Northern District of California granted defendants' motions to dismiss, ruling that plaintiffs had failed to establish jurisdiction over the foreign defendants and had also failed to establish antitrust standing over any of the defendants.

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