

## **US Deal Recap**

## Date: 11/23/22

Cahill's recent deal highlights from Q4, featured here as part of our #CahillDealRecapUS, include representing, among others:

- LENDING: The lead arrangers in \$9.8 billion in credit facilities for the <u>acquisition of Avast plc by NortonLifeLock</u> <u>Inc</u>; \$16 billion in credit facilities for the <u>purchase of Nielsen Holdings plc</u> by investors led by affiliates of Elliott Investment Management and Brookfield Business Partners; and \$7.5 billion in credit facilities for the <u>acquisition of</u> <u>Lumen Technologies' ILEC</u> assets in 20 states by Connect Holding II LLC.
- HIGH-YIELD: The initial purchasers in a \$1.5 billion notes offering for <u>NortonLifeLock Inc.</u>; \$725 million senior notes offering by <u>Avient Corporation for the acquisition of DSM Protective Materials (Dyneema®</u>); and \$350 million senior secured notes offering for <u>NFP Corp.</u>, a leading insurance broker and consultant.
- INVESTMENT GRADE: The underwriters in a \$3 billion notes offering for <u>T-Mobile USA, Inc.</u>; \$2.5 billion notes offering for <u>Comcast Corporation</u>; and \$500 million notes offering for <u>Mondelez International Holdings Netherlands</u> <u>B.V.</u>
- PRIVATE CREDIT: A private credit fund in an investment in incremental second lien notes and equity coinvestment for a <u>baked goods company</u>; a parent company of a leading urgent care service provider for an additional issuance of redeemable preferred stock; and a private debt fund in connection with an investment in senior subordinated notes and common equity of a <u>manufacturer of bedding products</u>.