
US Deal Recap

Date: 11/23/22

Cahill's recent deal highlights from Q4, featured here as part of our #CahillDealRecapUS, include representing, among others:

- **LENDING:** The lead arrangers in \$9.8 billion in credit facilities for the [acquisition of Avast plc by NortonLifeLock Inc.](#); \$16 billion in credit facilities for the [purchase of Nielsen Holdings plc](#) by investors led by affiliates of Elliott Investment Management and Brookfield Business Partners; and \$7.5 billion in credit facilities for the [acquisition of Lumen Technologies' ILEC](#) assets in 20 states by Connect Holding II LLC.
- **HIGH-YIELD:** The initial purchasers in a \$1.5 billion notes offering for [NortonLifeLock Inc.](#); \$725 million senior notes offering by [Avient Corporation for the acquisition of DSM Protective Materials \(Dyneema®\)](#); and \$350 million senior secured notes offering for [NFP Corp.](#), a leading insurance broker and consultant.
- **INVESTMENT GRADE:** The underwriters in a \$3 billion notes offering for [T-Mobile USA, Inc.](#); \$2.5 billion notes offering for [Comcast Corporation](#); and \$500 million notes offering for [Mondelez International Holdings Netherlands B.V.](#)
- **PRIVATE CREDIT:** A private credit fund in an investment in incremental second lien notes and equity co-investment for a [baked goods company](#); a parent company of a [leading urgent care service provider](#) for an additional issuance of redeemable preferred stock; and a private debt fund in connection with an investment in senior subordinated notes and common equity of a [manufacturer of bedding products](#).