
Cahill Represents Debt Financing Sources in \$2.95 Billion of Debt Financings, Consisting of \$1.2 Billion Notes Offering and \$1.75 Billion Exit Credit Facilities for Talen Energy Supply, LLC

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Cahill represented the initial purchasers in connection with a Rule 144A offering of \$1,200,000,000 aggregate principal amount of 8.625% senior secured notes due 2030 by Talen Energy Supply, LLC. Cahill also represented the administrative agent and lead arrangers in connection with exit credit facilities for Talen Energy Supply, LLC consisting of a \$580,000,000 term B credit facility, a \$470,000,000 term C credit facility and a \$700,000,000 revolving credit facility. The financings were done in connection with Talen's emergence from Chapter 11 bankruptcy and proceeds from the notes offering and the credit facilities were used to fund distributions under Talen's bankruptcy plan, refinance existing debt and general corporate purposes. Talen Energy Supply owns and operates high-quality power infrastructure in North America.

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