Cahill Represents Debt Financing Sources in $750 Million of Multi-Currency Debt Financings, Consisting of $550 Million in Notes Offering and $200 Million in Credit Facilities for Calderys

Date: 05/24/23

Cahill represented the initial purchasers in connection with a Rule 144A offering of $550,000,000 aggregate principal amount of 11.250% senior secured notes due 2028 by Calderys Financing, LLC. Cahill also represented the lead arrangers in connection with a $200,000,000 asset based multi-currency revolving credit facility for Calderys Financing, LLC, California Holding III Limited, HarbisonWalker International, Inc. and HarbisonWalker International Minerals, Inc. Proceeds from the notes and the credit facilities were used to refinance existing indebtedness of Calderys, to repay capital and financings incurred in connection with the acquisition of Calderys and HarbisonWalker, and for general corporate purposes. Calderys is a leading global provider for industries operating in high temperature conditions. HarbisonWalker International (HWI) is a leading supplier of refractories products and services in the United States.

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