

---

## **Cahill Represents Financing Sources in \$2.09 Billion of Debt Financings, Consisting of a \$570 Million Notes Offering and \$1.52 Billion in Credit Facilities for Fortrea Holdings Inc.**

**Date: 06/30/23**

Cahill represented the initial purchasers in connection with a Rule 144A offering of \$570,000,000 aggregate principal amount of 7.500% senior secured notes due 2030 by Fortrea Holdings Inc. ("Fortrea"). Cahill also represented the lead arrangers in connection with a \$500,000,000 term A credit facility, a \$570,000,000 term B credit facility and a \$450,000,000 revolving credit facility for Fortrea. Proceeds from the notes and the credit facilities will be used to fund a cash distribution to Laboratory Corporation of America Holdings ("Labcorp") as partial consideration for the assets contributed to Fortrea in connection with its spin-off from Labcorp and to pay fees and expenses related to spin-off. Fortrea is a leading global provider of clinical development and patient access solutions to the life sciences industry.

---

### **Attorneys**

- Daniel Anderson
- Stephen G. Harper
- Noah B. Newitz
- Grace Lee
- Xin Zhou (Richard) Pan
- Nikolas X. Rodriguez
- Luke Twardowski
- Steven A. Wasserfall