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## Cahill Represents Lead Arrangers in \$1.25 Billion Credit Facility for PHINIA Inc.

**Date: 07/03/23**

Cahill represented the lead arrangers in connection with a \$500,000,000 revolving credit facility, a \$300,000,000 term A credit facility and a \$425,000,000 term B credit facility for PHINIA Inc. (PHIN: NYSE). Proceeds from the credit facility will be used to finance the spin-off of PHINIA Inc. from its former parent company, BorgWarner Inc.. PHINIA Inc. develops fuel systems and aftermarket solutions to enable combustion engines to run at peak performance and efficiency.

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### Attorneys

- James J. Clark
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