
Cahill Represents Debt Financing Sources in \$8.83 Billion of Debt Financings, Consisting of \$6.33 Billion in Credit Facilities and \$2.5 Billion in Notes Offering for UKG Inc. (f/k/a The Ultimate Software Group)

Date: 02/09/24

Cahill represented the administrative agent and the lead arrangers in connection with a \$5,385,000,000 term B credit facility and a \$945,000,000 revolving credit facility for UKG Inc. ("UKG"). Cahill also represented the initial purchasers in connection with a Rule 144A offering of \$2,500,000,000 aggregate principal amount of 6.875% senior secured notes due 2031 by UKG. Proceeds from the offering as well as borrowings under the new facilities were used to refinance existing credit and for general corporate purposes. UKG is a leading global provider of human capital management ("HCM") solutions that power businesses to build great places to work.

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