
Cahill Represents Debt Financing Sources in Rackspace's \$1.96 Billion Credit Facilities

Date: 03/12/24

Cahill represented the administrative agent in connection with an amendment to the \$275 million term B credit facility for Rackspace Finance, LLC.

Proceeds from the credit facility will be used for general corporate purposes and a refinancing existing credit.

Cahill also represented the administrative agent in connection with a \$1.312 billion term B credit facility and a \$375 million super priority revolving credit facility for Rackspace Finance, LLC.

Proceeds from the credit facility will be used for refinancing the existing debt of Rackspace Technology Global, Inc., an affiliate of the borrower.

Rackspace Technology, Inc. is an American cloud computing company based in San Antonio, Texas.

Attorneys

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