

## Adam Dworkin Quoted in The American Lawyer as Deal Flow Picks Up

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Adam Dworkin, Co-Chair of Cahill's Corporate Department, provided commentary on deal activity to date outperforming 2023 and insight as to how the opening up of the capital and syndicated lending markets is impacting private credit.

"Although it is difficult to predict results for the full year, 2024 is off to a strong start across leveraged finance—both loans and high-yield bonds—based on deal activity for the first four months of the year," Dworkin said via email. "For investment banking to have a strong bounce-back year, we need to see M&A transactions return, and there has lately been some early-stage activity that may be reason for optimism."

"We are also seeing signs of a rotation of deal activity from private credit markets to syndicated markets, which we think was somewhat expected with the return of more liquid functioning syndicated markets," he said. "We expect to see private credit remain as an alternative to the syndicated markets, especially in industries and situations that have traditionally been difficult for syndicated markets to finance."

To read the article, "Deal Watch: Deals Flow as Institutional Lenders and Their Lawyers Look for a Bounce Back in Capital Markets Revenue," in *The American Lawyer*, please click here.

## **Attorney**

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